

Got Stuck? Take these 5 Brilliant Steps to buy a house

1: Start Your Research Early

As early as you can, start reading Web sites, newspapers, and magazines that have real estate listings. Make sure of particular home you are interested in and see how long they stay on the market. Also, make pretty sure that any changes in asking prices. This will give you a sense of housing trends in specific areas.



2: Find the Right Location.

When you're going to choose a profitable rental property, look for low property taxes, a decent school district, a neighborhood with low crime rates and an area of a growing job market and plenty of amenities, such as parks, malls, restaurants and movie theaters.

3: Draw up a severe budget and stick to it.

Let's narrate you're interested in a house, but you're not sure whether it's in your price range or not. That's a problem. Before you start browsing, it's crucial that you figure out some important questions such as, what are the most prices you can afford? And what is your ideal price range? To get help you can use an [online mortgage calculator](#) to demark the maximum monthly payment you can afford based on the price of the house after you put down a down payment.



4: Now come up with a down payment.

Usually 15-20 percent of the price (This is the hard part.) You may not have to put that much down; some lenders will go for 10 percent or even zero. But these loans are riskier and usually more expensive.

5: And find a Right Real Estate Agent.

Real estate agents are important partners when you're buying or selling a house. Real estate agents can provide you with helpful information on houses and neighborhoods that isn't easily accessible to the public. Their knowledge of the home buying process, negotiating skills, and familiarity with the area you want to live in can be extremely valuable. And best of all, it doesn't cost you anything to use an agent – they're compensated from the commission paid by the seller of the house.